

SW067/11/2023-24/Thursday 23rd, November, **2023** 

Semi -Weekly Thursday - only for P/List calculation

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

## <u>CIRCULAR</u> Sub: SEMI-WEEKLY Indicative Base Price of <u>8 mm dia</u>. Electrolytic CC Copper wire Rods

| Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange For 20.11.2023 TO 22.11.2023   | US \$ per MT  | 8289.00 |
|--|---------------|---------|
| Add: Premium for CC Copper Wire Rods of 8 mm dia.  | US \$ per MT  | 180.00  |
| Add: Transaction Cost as levied by Primary Copper Producers<br>(Hindalco & Sterlite)   | US \$ per MT  | 10.00   |
| Multiplied by the average of * SBI TT<br>For 20.11.2023 & 22.11.2023   | Rs. per US \$ | 83.75   |
| Multiplied by the multiplying Factor of the Winding Wire<br>Manufacturers' Association   |               | 1.101   |
| Add: Freight and Handling charges  | Rs./Kg        | 4.25    |
| Therefore, as per above, the indicative Base Price of Electrolytic<br>Continuous Cast Copper Wire Rods of 8 mm dia applicable for the<br>period <b>From 23.11.2023 TO 26.11.2023</b> | Rs./Kg        | 786.09  |

## NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUEACTURERS' ASSN. OF INDIA

Vimal Jalan Chairman