

SW067/11/2023-24/Thursday 23rd, November, **2023** 

Semi -Weekly Thursday - only for P/List calculation

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

## <u>CIRCULAR</u> Sub: SEMI-WEEKLY Indicative Base Price of <u>8 mm dia</u>. Electrolytic CC Copper wire Rods

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange For 20.11.2023 TO 22.11.2023	US \$ per MT	8289.00
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	10.00
Multiplied by the average of * SBI TT For 20.11.2023 & 22.11.2023	Rs. per US \$	83.75
Multiplied by the multiplying Factor of the Winding Wire Manufacturers' Association		1.101
Add: Freight and Handling charges	Rs./Kg	4.25
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period <b>From 23.11.2023 TO 26.11.2023</b>	Rs./Kg	786.09

## NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUEACTURERS' ASSN. OF INDIA

Vimal Jalan Chairman